



To: 2008 Rental Housing Tax Credit Recipients

Notice: MFD-09-12

From: IHEDA Multi Family Department

Date: April 16, 2009

Re: Deadline Extension to Meet The 10% Test

2008 rental housing tax credit developments that received a Conditional Reservation are required to meet the 10% test in accordance under Section 42 of the Internal Revenue Code of 1986, as amended.

The deadline to meet the 10% test has been extended to November 13, 2009.

